Ted P. Patras, M.D.
Chicago, Illinois

Summary

Visionary healthcare executive, Chief Medical Officer and Board Member with 20+ years of experience leading, scaling, and optimizing multi-site physician practice groups across MSO, nonprofit, and private equity-backed environments. Proven ability to drive operational excellence, execute M&A transactions, and align incentives between physicians and management to foster growth and collaboration. Expertise in financial stewardship, Value Based care initiatives, EBITDA optimization, physician onboarding and start-up strategy, revenue cycle management, regulatory compliance, and patient volume expansion.

Core Competencies

- Physician Practice Start-Up & Onboarding
- Strategic & Financial Planning
- EBITDA Optimization & Growth
- Revenue Cycle Management
- Practice Lease & Capital Oversight
- Performance Compensation Design
- Managed Care Contracting
- Multi-Site Practice Management
- Data driven improvements in best practices, quality improvement and patient satisfaction.
- Quality Performance, Payor Documentation Analysis and Optimization.
- AI Innovation
- Medical Director, Department Chair and Chief of Staff appointments

Executive Experience

ApolloMD / AthenaMD – Regional President, President (2010–Present)

- Manage over 4 million annual visits with over 2000 medical providers in 22 states.
- Board member of Apollo Physician Partners.
- Directed clinical and operational teams across multiple markets, including RCM, staffing, and new practice transitions.
- Led physician onboarding, aligning practice workflows with legal, IT, and HR protocols for rapid integration.
- Oversee, Performance-based care models, Utilization management with Medicare Advantage, Managed Medicaid, and Commercial based insured.
- Oversaw EBITDA optimization through tech adoption, workforce realignment, and quality improvement initiatives.

- Collaborated with hospital administrators, legal teams, and managed care entities to streamline operations and expand access.
- Conducted operational and financial reviews, identifying KPIs and areas for improvement to maximize profitability.

Physician Management Experts LLC – Principal (1998–Present)

- Strategic advisor on M&A, practice acquisition, informatics, and managed care contracting.
- Evaluated capital needs and oversaw vendor due diligence for new site development.
- Developed and operated functional practices (Pazio Institute, INA Spa).
- Clinical Operations consulting to Health Care systems and Stand-alone Hospitals.
- RCM and Managed Care contracting
- Utilization management, Readmission strategies, Hospital Diversion, using MCG or InterQual criteria.

Bryant Legal Group – Consultant (2016–Present)

- Provide guidance on reimbursement, managed care disputes and MSO contracting issues, litigation support, and clinical operations.

SOS Care Midwest, (SOS Care Now)

- Co-Founder of a new High level Mobile, High Acuity and Continuing care Provider Service.
- FL SOS Care Solutions began over 10000 annual visitsIL
- SOS Care Midwest initiated in 2025
- Service Medicare Advantage and PACE organizations.
- Exclusive Hospice service providerPost Acute Care Solutions

Illinois Emergency Medicine Specialists (IEMS) – President / CEO (2013–2024)

- Expanded group from a single practice with 70,000 annual visits to nine practices with 210,000 annual visits.
- Achieved consistent 12% annual growth by improving operational workflows and payer contracts.
- Top 5% performer in quality metrics across Adventist Health System.

- Launched successful patient satisfaction initiatives to drive volume and improve patient experience.
- RCM and Utilization Review Management, Managed Care Contracting, Utilization management with Medicare Advantage, Managed Medicaid, and Commercial based insured.

St. Mary's Healthcare Ottawa, IL – Chief Operating Officer (2009–2013)

- Developed and operated a full-service ambulatory center serving 24,000 annual visits.
- Expanded healthcare delivery and specialty services to 5 new townships.
- Led cross-functional planning with HR, Legal, and IT to open and scale new service lines.
- Top percentile in patient experience systemwide.

Clinical

Medical Director Roles

- Adventist Hinsdale & LaGrange Memorial: Chairman & CMO (2009–2013); Medical Director & Vice Chair (2004–2009)
- St. Mary's, Streator, IL: Chairman ER & Critical Care; COO, Outpatient Center (2001–2014)
- Michael Reese Hospital: Chief, Emergency Medicine (1995–1997)
- Grant Hospital: Medical Director, Emergency Surgery (1994–1995)

Hospital Privileges

- Active: Insight Chicago (2024–), LaGrange (2000–), Hinsdale (2001–), Bolingbrook (2008–), Glen Oaks (2013–), Northwestern Medical Group (2025-), Rush Copley (2025-)
- Past: St. Mary's, Streator (2001–2014), St. Joseph's, Joliet (1991–1998), Michael Reese (1995–1998)

Private Practice

- SOS Care Midwest (SOS CARE NOW) (2025-)
    - Mobile on Demand Urgent Care, High Acuity and Continuing care Provider Services.

Education & Certifications

- Harvard Medical School – AI in Healthcare (2025–)
- Emergency Medicine Residency, University of Chicago (1988–1991)
- Internal Medicine Internship, Rush Presbyterian St. Luke's (1987–1988)
- M.D., Rosalind Franklin University, Chicago Medical School (1983–1987)
- B.S., Illinois Benedictine University (1979–1983)
- Board Certified – Emergency Medicine (since 1994)
- Diplomate, NBME I, II, III

Licenses & Affiliations

- Active License in: AL, FL, GA, IN, IL, MI, MN, NC, SC, TN, VA, WI
- Past Assoc. Clinical Prof., University of Illinois School of Medicine
- EDPMA PAC Committee Member

Personal Interests
Mixed Martial Arts, Fitness, Strength Training, Hiking, Golfing, Regenerative Medicine, Stem Cell Research, Cooking, Wine Collecting